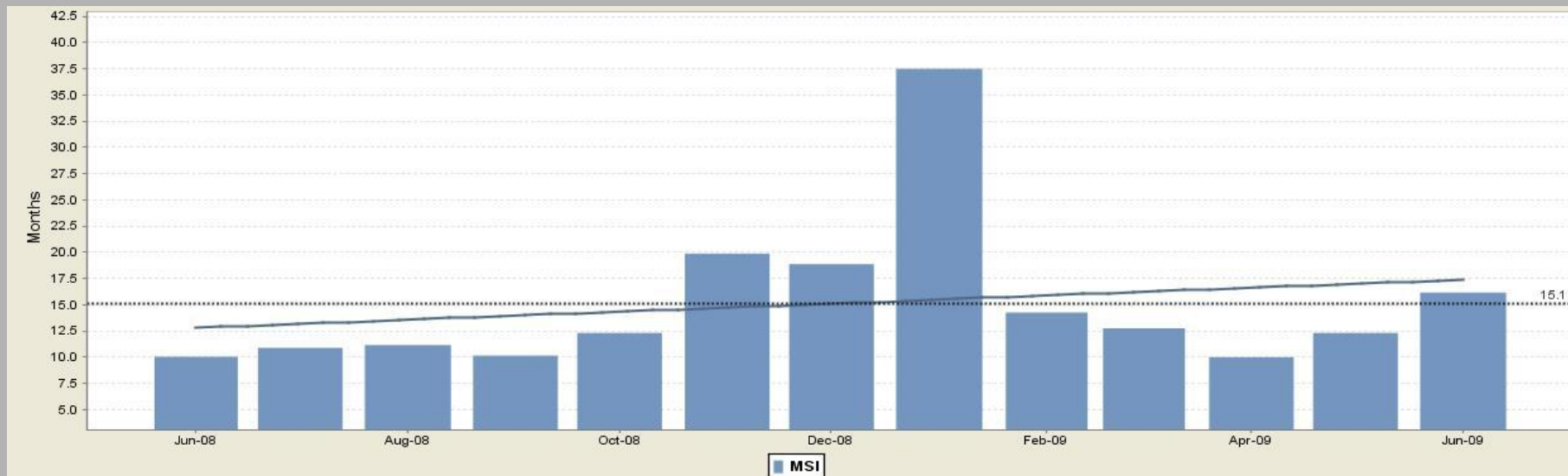


Market Dynamics

Months Supply of Inventory (MSI)

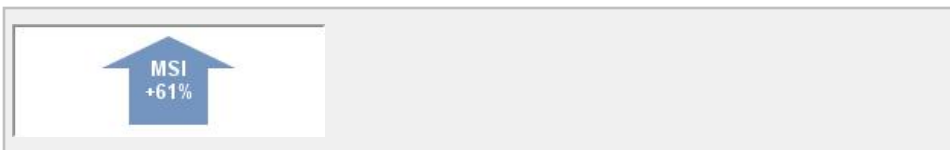
1 Year (Monthly) 06/01/08 - 06/30/09

Keller Williams Realty Ann Arbor



KEY INFORMATION

	Jun-08	Jun-09	Change	Percent Change
MSI	10.0	16.2	6.1	60.9



MLS: AAABOR	Period: 1 Year (Monthly)	Price: \$10,000 - \$999,999,999	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residential)					Sq Ft: All
MLS Areas:	21					

Market Dynamics
Months Supply of Inventory (MSI)
1 Year (Monthly) 06/01/08 - 06/30/09

Keller Williams Realty Ann Arbor

Time Period	Months Supply of Inventory	NAR MSI	# Properties For Sale Last Day of Month	# Properties Under Contract	Under Contract Average DOM	# Properties Sold
Jun-09	16.2	12.1	194	12	87	16
May-09	12.3	15.4	185	15	70	12
Apr-09	10.0	15.5	170	17	70	11
Mar-09	12.8	27.7	166	13	65	6
Feb-09	14.3	31.4	157	11	106	5
Jan-09	37.5	30.0	150	4	105	5
Dec-08	18.9	12.6	151	8	96	12
Nov-08	19.9	10.5	179	9	89	17
Oct-08	12.3	15.4	185	15	91	12
Sep-08	10.2	14.8	193	19	70	13
Aug-08	11.2	6.9	201	18	84	29
Jul-08	10.9	10.3	207	19	78	20
Jun-08	10.0	7.8	211	21	101	27