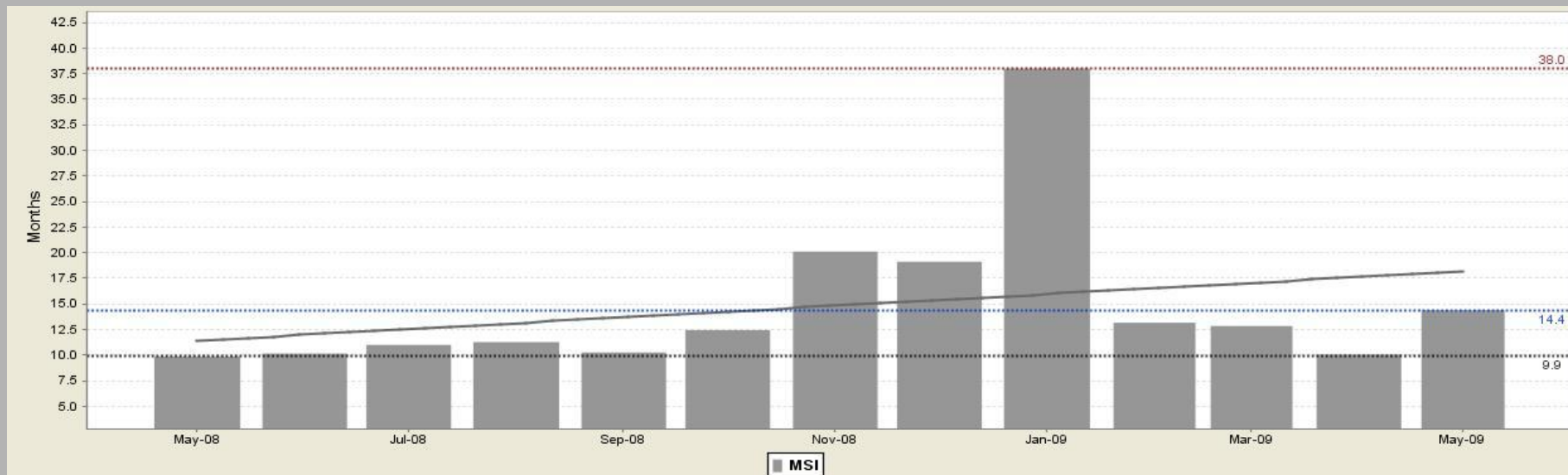


# Market Dynamics

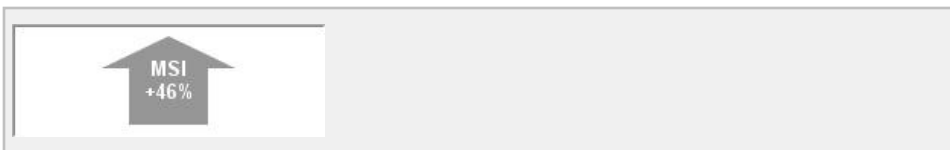
## Months Supply of Inventory (MSI)

### 1 Year (Monthly) 05/01/08 - 05/31/09



#### KEY INFORMATION

	May-08	May-09	Change	Percent Change
MSI	9.9	14.4	4.5	45.8



MLS: AAABOR	Period: 1 Year (Monthly)	Price: \$10,000 - \$999,999,999	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residential)					Sq Ft: All
MLS Areas:	21					

**Market Dynamics**  
**Months Supply of Inventory (MSI)**  
**1 Year (Monthly) 05/01/08 - 05/31/09**

Keller Williams Realty Ann Arbor

<b>Time Period</b>	<b>Months Supply of Inventory</b>	<b>NAR MSI</b>	<b># Properties For Sale Last Day of Month</b>	<b># Properties Under Contract</b>	<b>Under Contract Average DOM</b>	<b># Properties Sold</b>
May-09	14.4	15.6	187	13	61	12
Apr-09	10.1	15.5	171	17	72	11
Mar-09	12.8	27.8	167	13	65	6
Feb-09	13.2	31.6	158	12	131	5
Jan-09	38.0	30.4	152	4	105	5
Dec-08	19.1	12.8	153	8	96	12
Nov-08	20.1	10.6	181	9	89	17
Oct-08	12.5	15.6	187	15	91	12
Sep-08	10.3	15.0	195	19	70	13
Aug-08	11.3	7.0	203	18	84	29
Jul-08	11.0	10.4	209	19	78	20
Jun-08	10.1	7.9	213	21	101	27
May-08	9.9	13.6	217	22	81	16