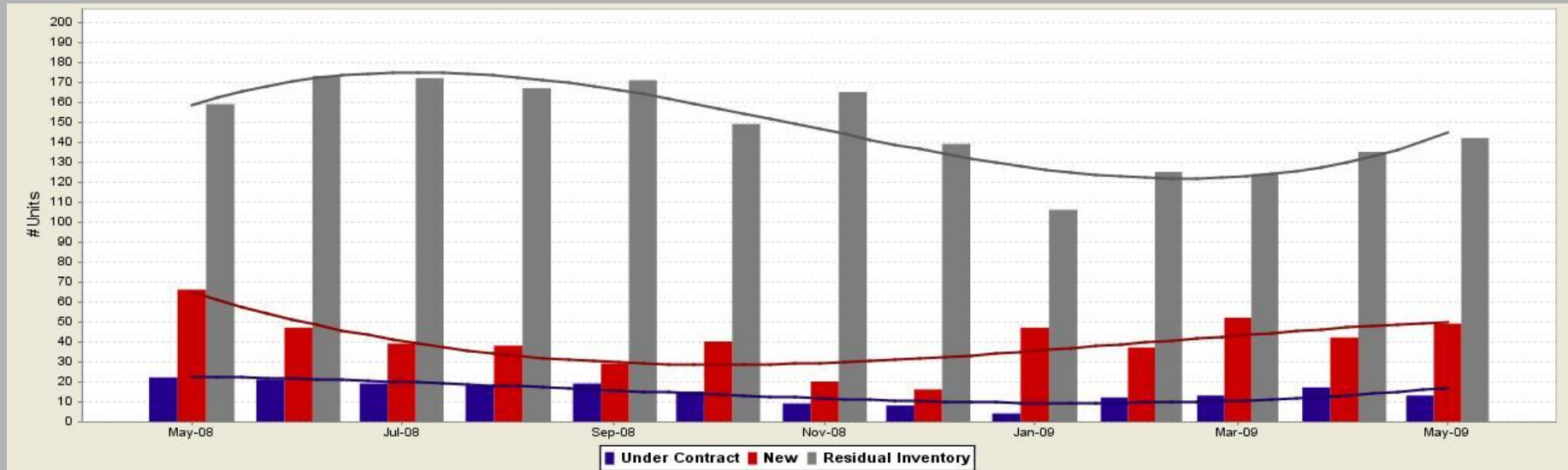


Market Dynamics

Basic Absorption

1 Year (Monthly) 05/01/08 - 05/31/09

Keller Williams Realty Ann Arbor



KEY INFORMATION

	May-08	May-09	Change	Percent Change
Under Contract	22	13	-9	-40.9
New	66	49	-17	-25.8
Residual Inventory	159	142	-17	-10.7



MLS: AAABOR	Period: 1 Year (Monthly)	Price: \$10,000 - \$999,999,999	Construction Type: All	Bedrooms: All	Bathrooms: All	Lot Size: All
Property Types:	Residential: (Single Family Residential)					Sq Ft: All
MLS Areas:	21					

Market Dynamics
Basic Absorption
1 Year (Monthly) 05/01/08 - 05/31/09

Keller Williams Realty Ann Arbor

Time Period	# Properties Under Contract	# New Properties Listed	# Residual Inventory Properties	Under Contract / New %	Under Contract / Residual Inventory %
May-09	13	49	142	26.53	9.15
Apr-09	17	42	135	40.48	12.59
Mar-09	13	52	124	25.00	10.48
Feb-09	12	37	125	32.43	9.60
Jan-09	4	47	106	8.51	3.77
Dec-08	8	16	139	50.00	5.76
Nov-08	9	20	165	45.00	5.45
Oct-08	15	40	149	37.50	10.07
Sep-08	19	29	171	65.52	11.11
Aug-08	18	38	167	47.37	10.78
Jul-08	19	39	172	48.72	11.05
Jun-08	21	47	173	44.68	12.14
May-08	22	66	159	33.33	13.84